

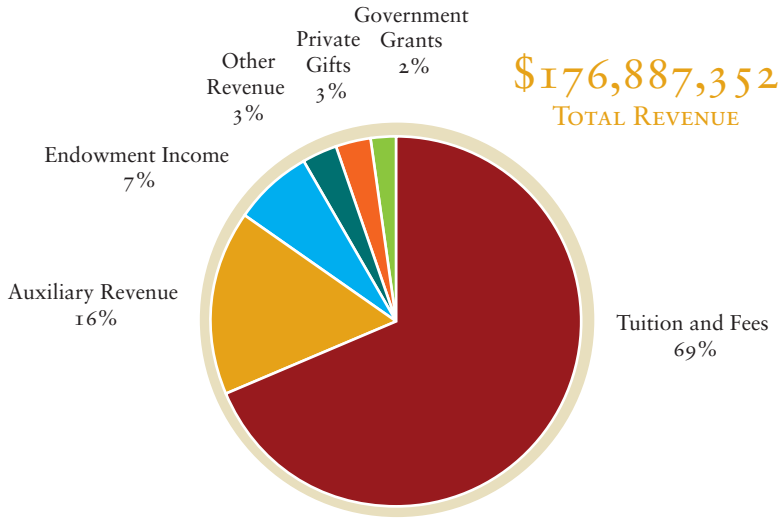
REVENUES AND EXPENSES

Current year's operating revenue exceeded current operating expenses by 6.7 percent. This net income helped fund improvements such as the renovation of the former administration building to create new music practice rooms and faculty studios and a new welcome center for alumni, the renovation of Hoyme Hall, and the purchase of new and replacement equipment for science and the fine arts, and for library materials. \$5.5 million was invested in the endowment to help support future needs.

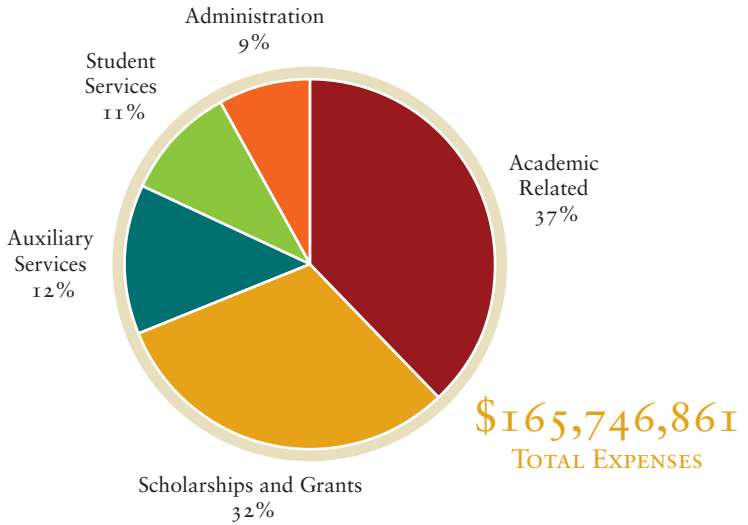
	2009-10	2010-11	2011-12
Revenue	\$161,693,390	\$170,484,816	\$176,887,352
Expenses	\$150,947,403	\$158,263,444	\$165,746,861

Note: Revenue is shown as the gross amount before the financial aid discount. The financial aid outlay is included with Expenses.

OPERATING REVENUE 2011-12



OPERATING EXPENSES 2011-12



Source: FY2012 Audited Financial Statement
 Percentages may not sum to 100 percent due to rounding.