Exploring Academic Departments – September 2014

ECONOMICS
WHAT IS ECONOMICS?

- Macroeconomics
  - Output and income
  - Fiscal and monetary policy
  - Aggregate financial, labor, and goods markets

- Microeconomics
  - Individual decisions: consumers, firms
  - Markets: competition, oligopoly, monopoly
  - Public vs. private goods, externalities
## BEGINNING ECONOMICS AT ST. OLAF

<table>
<thead>
<tr>
<th>Interested in:</th>
<th>My experience in economics is:</th>
<th>Level II Analysis Course (Econ 200-249)</th>
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</thead>
<tbody>
<tr>
<td>...majoring in economics</td>
<td>Maybe a high school course but no AP/IB/transfer credit</td>
<td>Economics 121</td>
</tr>
<tr>
<td>...taking some more economics and maybe majoring</td>
<td>Credit for either macro- or microeconomics, but not both</td>
<td>Level II Analysis Course (Econ 200-249)</td>
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<tr>
<td>...taking more economics but not thinking about majoring</td>
<td>Credit for both macro- and microeconomics</td>
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<td>Economics 121</td>
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<td>Economics 111 or 113 in Interim</td>
<td>Economics 121</td>
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<td>Level II Analysis Course (Econ 200-249)</td>
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FALL INTRODUCTORY COURSES

- Prof. Ashley Hodgson – Econ 121
  - MWF at 9:05 (a section for first-years only)
  - MWF at 2:00

- Prof. Xun Pomponio – Econ 121
  - TuTh at 8:00
  - TuTh at 1:20/2:15

- Prof. Paul Wojick – Econ 121
  - MWF at 12:55
INTERIM INTRODUCTORY COURSES

- Prof. Xun Pomponio
  - Econ 111: Transition Economies
- Prof. Steven Soderlind
  - Econ 113: Capitalism
Prof. Anthony Becker – Econ 121
+ Tu/Th at 11:45/12:45

Prof. Seth Binder – Econ 121
+ MWF at 11:50

Prof. Rebecca Judge – Econ 121
+ Tu/Th at 9:35/9:30

Prof. Mark Pernecky – Econ 121
+ MWF 9:05

Mr. Brandt Richardson – Econ 121
+ MWF at 10:45
+ MWF at 2:00
LEVEL II COURSES

- Fall: (open sections)
  - Development Econ. (Seth Binder)
  - Health Care Econ.* (Ashley Hodgson)

- Spring:
  - Economic Justice** (Mark Pernecky)
  - Game Theory (Anthony Becker)
  - History of Econ. Thought (Paul Wojick)
  - Urban Economics (Steven Soderlind)
THE ECONOMICS MAJOR

- Three Core Courses: Econ 261, 262, 263
  - Intermediate Macroeconomics, Intermediate Microeconomics, Statistics for Economics
- Four Economics Analysis Courses
  - Level II: Econ 200-249
  - Level III: Econ 371-385, 399
- An optional area of emphasis
AREAS OF EMPHASIS

- International Economic Analysis and Policy
- Public Policy Analysis
- Finance
- Management
INTERNATIONAL PROGRAMS

- Economics department course:
  - Econ 218: Economic Progress in China

- Popular St. Olaf programs:
  - London School of Economics (LSE)
  - Danish Institute for Study Abroad (DIS)
  - Oxford University – Harris Manchester College
DISTINCTION IN ECONOMICS

- Path 1: An outstanding economic research project
- Path 2: Three A papers in economic analysis
- **Nine students** graduated with “Distinction in Economics” in the class of 2014.
ACTIVITIES

- Omicron Delta Epsilon, honorary society
- Speaker series
- Career and graduate school panels
- Bowling and campus golf
- Senior picnic
AFTER ST. OLAF

What do Ole econ majors do after St. Olaf?
Whatever they want!
  Teach economics, practice law, start a company, work in government, be a consultant, ...

Where they do it:
  Washington, New York City, Minneapolis, Hanoi, London, ... and that’s just the class of 2014!

Where do you want to go?
Questions?

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  + economics@stolaf.edu
  + 507-786-3149

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*This presentation will be on the Economics Department web site under Student Resources.*