

NEWSLETTER

DEPARTMENT OF ECONOMICS & MANAGEMENT STUDIES



FOR ECONOMICS & QUANTITATIVE ECONOMICS MAJORS & MANAGEMENT STUDIES CONCENTRATORS

This newsletter will update you on new faces and courses, upcoming events, and other developments in the Economics Department and Management Studies Program.



STUDENT LEADERSHIP

**Sebastian Pham, '23 Quantitative Economics
President, St. Olaf Student Governance Association
(SGA)**



As the student body president, Sebastian facilitates and attends about 8 meetings per week with the other SGA executive members, the Senate, committees, and the college's administration. In these meetings, he advocates for students, provides feedback and resources, and confirms that changes are implemented.

I am also considered the students' liaison. My priority is always "community first," which involves strengthening the relationship between students and the administration.

What was your most memorable role as SGA president?

I had the unique opportunity to meet Queen Sophia of Norway and our new President-elect: experiences I will always remember and appreciate.

How did the study of economics help you in your role?

My Quantitative Economics major and Finance emphasis played a huge role in allocating our Student Activities budget of \$250,000. The degree also helped to develop my critical thinking skills, providing a strong framework for evaluating a project in need of SGA funding.

What are your post-graduation plans?

My degree also led to landing a job at UnitedHealth Group, in their Corporate Development team. After graduation, I plan to continue working for Corporate Development as a mergers & acquisitions analyst, but I will be with a smaller team for a UnitedHealth subsidiary company.

FACULTY NEWS

NEW FACES



Kelsey Baumann, Adjunct Professor of Economics

Teaching: MGMT 110: Fundamentals of Business (Interim) and MGMT 251 - Management

Research Areas: Human Resources, Industrial Relations, Organizational Behavior, Motivation, Management, and Career Planning



Mariah Jacobsen, Adjunct Professor of Economics

Teaching: MGMT 252 - Legal Aspects of Business

Research Areas: Litigation Management, Contract Negotiation, Intellectual Property Portfolios, International Law



Naafey Sardar will join the Department of Economics in the fall as an assistant professor.

Education: Ph.D. and M.A., Economics at Kansas State University; B.S., Economics, Lahore University of Management Sciences

Research Areas: Energy Economics, Macroeconomics, Time-Series Econometrics, Financial Markets, and Macroeconomic Modeling

Professor Sardar is currently a research economist at the State Bank of Pakistan, and previously served as a research associate-economics in the College of Business at Texas A&M University-San Antonio.

He will teach ECON 200, Topics: Money & Banking and ECON 385, Time Series Econometrics in the fall.

Student observations from Prof. Sardar's job talk in January.



"Very personable and relatable. Clear and purposeful presenter. Very well explained research with important applications. Humble responses to questions that addressed the big picture issues with his research. I would love to take a class with him. I would also love to hang out in his office hours!"

Will Asinger, '25

"I felt like he listened and wanted to get to know us and what we wanted out of our college experience. He gave great advice and I felt like he cared. During his job talk I could understand what he was talking about and he was a very clear speaker. I liked how he explained his research and provided enough time for questions."

Maddie Holtz, '25

FACULTY NEWS

FAREWELLS



Bruce Wambheim

Professor Wambheim will retire in May after ten years as a visiting instructor. Professor Wambheim is fondly remembered by many Economic majors as their introduction into the department as their Econ 121, Principles of Economics instructor.

"Bruce has been one of our most popular professors for a long time. When we have done analyses of which Principles of Economics professors generate the most new majors, Bruce is generally top of that list. His courses on American Economic History, Game Theory and Capitalism have also been some of the courses that students are most excited to take. It's been a pleasure to be his colleague for these years, and we'll miss him."

Professor Ashley Hodgson, Chair, Economics Department

"Professor Wambheim has been one of my favorite professors at St. Olaf. Taking Principles of Economics with him greatly influenced my decision to become a Quantitative Economics major and his Game Theory class I am currently enrolled in has been my favorite Economics course." **Payton Schott**, '23

In retirement, he and his wife, Joan, will move permanently to their lake home in northern Minnesota. Plans to relax are already in the works.

Vernon Pollard

Thanks to Professor Pollard, who has taught Managerial Accounting and Personal Finance for the past five years.

"Vern is a dedicated educator. He has been able to share the gift of his rich wisdom and experiences in the business world to enliven his classroom with real-life stories. He cares deeply about nourishing students - personally, academically and literally. Every class he has worked to ensure that his students can take away important lessons and behaviors they will be able to use long into their future. He gave generously of his time to help any student, for anything and at any time....and donuts/snacks are a class staple. We will miss his kindness and the sapience that comes from his lifetime of experience as executive, educator and mentor."

Professor Sian Christie, Director, Management Studies Program

Professor Pollard plans to pursue motivational speaking opportunities, and to continue work with his nonprofit, Quiet Remembrances.



"Professor Pollard has been an incredible friend, confidante, & mentor since we first met. I cherish our friendship above all else, & hold his patience & wisdom in high regard. One of a few good men in this world, he has been a genuine inspiration to all." **Clayton Teo**, '22

NEW CLASSES & REGISTRATION

New Classes Offered This Term

ECON 200 - Sports Economics is a new offering from Prof. Nken, focusing on the business and economics aspects of major professional sports and the National Collegiate Athletic Association. This course will be offered again next spring.

ECON 200 - Money and Banking Prof. Luedkte guides students through this now Level II topics course geared at the relationship of money, financial instruments, and central banking. The course will be offered in the fall.

Interim 2024 in New Zealand

MGMT 260: Innovation in New Zealand (study abroad) with Prof. Christie New Zealand is recognized as one of the world's most entrepreneurial countries. This course explores the unique innovation ecosystems that have developed to support entrepreneurship and economic development in New Zealand. Students will have site visits to both incubators and start-up organizations to meet with entrepreneurs while traveling from Auckland to Dunedin.

Management Studies Concentrators: Senior Capstone Project

The Management Studies Capstone is a requirement for all rising seniors. Students complete requirements on the Management Studies 2023-24 Moodle site.

A video and step-by-step instruction sheet are now available to guide you in completing the capstone project. Visit <http://wp.stolaf.edu/management-studies/concentrations>.

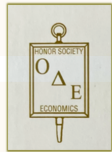
Please contact Professor Christie (christisestolaf.edu) with questions.

Registration dates for Fall Semester

- Fall 2023 graduates & Rising Seniors on Tuesday, April 18
- Rising Juniors on Wednesday, April 19
- Rising Sophomores on Thursday, April 20

EVENTS IN THE DEPARTMENT

Spring Events



ODE - Economics Honor Society

Paper Workshops

April 19 & May 10 in HH 523, 7 - 8 p.m.

Get paper writing support from ODE students at these monthly spring workshops.

Registration Event

April 12 in Holland Loft, 7 - 8 p.m.

Questions about classes, professors, and all things economics answered by ODE members!

Women & Allies in Economics

Economics Faculty-Student Lunch

Wednesday, April 5

BC211 (Valhalla), 12:55 - 1:55 p.m.

WEA is hosting a lunch with Professor Hodgson & Professor Colin Harris. Watch for a registration form, with topic requests. Don't delay as attendance is capped at 15!

Learn more about the WEA:

<https://wp.stolaf.edu/economics/undergraduate-women-in-economics/>

Bowling

Congratulations to Quantitative Economics major Aidan Coburn, '24 for rolling the high score of the evening - an impressive 166! - at the fall bowling outing at Flaherty Lanes. View bowlers in action at <https://wp.stolaf.edu/economics/events-cal>.

Save the date for Spring Bowling

Wednesday, April 19, 5:15 p.m.

More to come! Watch your inbox for an invitation to attend after spring break.



**Pre Registration for Rising Juniors and Seniors is April 3-7.
Watch your inbox for instructions!**

Fall 2023 Courses

Economics

ECON 121A	Principles of Econ	MWF 8-855	Nken
ECON 121B	Principles of Econ	T 8-925/Th 8-920	Staff
ECON 121C	Principles of Econ	T 935-11/Th 930-1050	Staff
ECON 121D	Principles of Econ	MWF 1045-1140	Luedtke
ECON 121E	Principles of Econ	MWF 1150-1245	Richardson
ECON 121F	Principles of Econ	MWF 1255-150	Luedtke
ECON 248A	Top: Money & Banking	MWF 1150-1245	Sardar
ECON 248B	Top: Money & Banking	MWF 1255-150	Sardar
ECON 222	Game Theory in Economics	MWF 2-255 PM	Luedtke
ECON 240	Introduction to Law and Econ	T 935-11/Th 930-1050	Harris
ECON 242	Environmental Economics	T 935-11/Th 930-1050	Binder
ECON 245	Health Care Economics	MWF 2-255	Hodgson
ECON 260A	Introductory Econometrics	MWF 905-10	Becker
ECON 260B	Introductory Econometrics	MWF 1045-1140	Becker
ECON 261A	Macroeconomic Theory	T 1145-110/Th 1245-205	Bansah
ECON 261B	Macroeconomic Theory	T 120-245/Th 215-335	Bansah
ECON 262A	Microeconomic Theory	MWF 1045-1140	Nken
ECON 262B	Microeconomic Theory	MWF 1150-1245	Nken
ECON 372	Behavioral Economics	MWF 1255-150	Hodgson
ECON 378	Comp Analysis Legal Systems	T 1145-110/Th 1245-205	Harris
ECON 382	International Economics	T 935-11/Th 930-1050	Bansah
ECON 384	Econometrics Cross-Sec	MWF 2-255	Becker
ECON 385	Econometrics Time Series	MWF 905-10	Sardar
ECON 399	Sem: Ed Policy & Prog Eval	MWF 1045-1140	Richardson

Management Studies

MGMT 110	Fundamentals of Business	MWF 1045-1140	Baumann
MGMT 201	Organizational Storytelling	MWF 905-10	Christie
MGMT 225A	Principles of Acct	T 1145-110/Th 1245-205	Wilson
MGMT 225B	Principles of Acct	T 120-245/Th 215-335	Wilson
MGMT 237	Managerial/Cost Acct	T 935-11/Th 930-1050	Wilson
MGMT 250	Marketing <i>Fall semester only</i>	MWF 8-855	Christie
MGMT 25A	Management	MWF 1150-1245	Goedde
MGMT 251B	Management	MWF 1255-150	Goedde
MGMT 281	Corporate Finance	T 8-925/Th 8-920	Jin

SENIORS

Watch your email for details about senior events!

Senior Picnic

A Potluck with faculty for the Class of 2023

Wednesday, May 17

5 to 6:30 p.m.

Odd Fellows Park

Department Reception

Graduates and their guests mingle with faculty prior to

Commencement

Sunday, May 28

11:30 a.m. - 1 p.m.

Holland 3rd Floor Commons

Commencement

Congratulations, Class of 2023!

Sunday, May 28



Q: Why did the market economist cross the road?

A: To reach the consensus forecast!