Form **990**

Department of the Treasury

Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990for instructions and the latest information.



2017, and ending A For the 2017 calendar year, or tax year beginning 20 D Employer identification number C Name of organization EMPLOYEE CONTRIBUTION VEBA TRUST ST. OLAF B Check if applicable COLLEGE Doing business as 04-3838476 Number and street (or P.O. box if mail is not delivered to street address) Room/suite E Telephone number Name change 8625 ANDREW CARNEGIE BLVD ATTN CORP TAX 877 535-3910 Initial return Final return/ City or town, state or province, country, and ZIP or foreign postal code Amended CHARLOTTE, NC 28262 G Gross receipts \$ return H(a) Is this a group return for subordinates? Application pending F Name and address of principal officer: NATHAN ENGLE 1520 ST OLAF AVENUE NORTHFIELD 55057 H(b) Are all subordinates included: If "No," attach a list. (see instructions) Tax-exempt status: 501(c)(3) X 501(c) (9 (insert no.) 4947(a)(1) or 527 Website: ► www.stolaf.edu H(c) Group exemption number Form of organization: Corporation X Trust Association L Year of formation: 2006 M State of legal domicile: MO Summary Part I 1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O Activities & Governance 2 Check this box ▶ if the organization discontinued its operations or disposed of more than 25% of its net assets, 4 NONE Total number of individuals employed in calendar year 2017 (Part V, line 2a)............... 6 NONE NONE 7a Total unrelated business revenue from Part VIII, column (C), line 12 **b** Net unrelated business taxable income from Form 990-T, line 34 NONE **Prior Year Current Year** 309,878 320,417 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d). 18,229 21,885 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 328,107 342,302 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) Grants and similar amounts paid (Part IX, column (A), lines 1-3) 13 316,062 331,159 Benefits paid to or for members (Part IX, column (A), line 4) 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10). 16a Professional fundraising fees (Part IX, column (A), line 11e) **b** Total fundraising expenses (Part IX, column (D), line 25) 12,723 11,673 17 328,785 342,832 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) End of Year e o **Beginning of Current Year** 413 734 20 Total assets (Part X, line 16) 389,969 21 Total liabilities (Part X, line 26) NONE NONE 389,969 413,734 22 Net assets or fund balances. Subtract line 21 from line 20. . . . Signature Block Part II Under penalties of perjury indeclare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. 08/14/2018 Sign Signature of officer Here BRIAN T. CORSON, Director Type or print name and title Print/Type preparer's name Preparer's signature Date PTIN if Check Paid self-employed Preparer Firm's EIN Firm's name Phone no. No Yes X For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2017)

Part	IV Checklist of Required Schedules			
			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes,"			
	complete Schedule A	1		X
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		Х
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to			
	candidates for public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h)			
	election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues,			
	assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C,			
	Part III	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors			
-	have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If			
	"Yes," complete Schedule D, Part I	6		Х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
•	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		Х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes,"</i>			
•	complete Schedule D, Part III	8		Х
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a			
	custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or	İ		
	debt negotiation services? If "Yes," complete Schedule D, Part IV	9		Х
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted			
	endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI,	1		
•	VII, VIII, IX, or X as applicable.			en de la
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes,"			
-		11a		X
b	Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more			
		11b		X
С	Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more			
	· · · · · · · · · · · · · · · · · · ·	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets			
	· ·	11d		Χ
е		11e		<u>X</u>
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
-	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
		12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If			
		12b	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
14a		14a		X
	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking,			
	fundraising, business, investment, and program service activities outside the United States, or aggregate			
		14b	ĺ	X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or			
	for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other			
	assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did-the organization report a total of more than \$15,000 of expenses for professional fundraising services on			
	Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on			····
	Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	- 1	X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?			
-	If "Yes," complete Schedule G, Part III	19		X

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Part	Checklist of Required Schedules (continued)		T	T
00	Dilli and the second of the se	20-	Yes	
20a b	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a 20b		X
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or	200		1
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		Х
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the			
	organization's current and former officers, directors, trustees, key employees, and highest compensated			
	employees? If "Yes," complete Schedule J	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than			
	\$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b	١		.,
	through 24d and complete Schedule K. If "No," go to line 25a	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		+
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year	24c		
· d	to defease any tax-exempt bonds?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit	244		-
290	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part 1	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior			
••	year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ?			
	If "Yes," complete Schedule L, Part I	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any			
	current or former officers, directors, trustees, key employees, highest compensated employees, or			
	disqualified persons? If "Yes," complete Schedule L, Part II	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee,			
	substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			.,,
	entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	Walter Service	X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L,			
	Part IV instructions for applicable filing thresholds, conditions, and exceptions):	28a		Х
. a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	200		- 21
b	Schedule L. Part IV	28b		Х
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof)			
•	was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified			
	conservation contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N,			
	Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes,"			77
	complete Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		Х
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III,	33		
34	or IV, and Part V, line 1	34	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Х
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a			
-	controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable			
	related organization? If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R,			
	Part VI	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and	_	7.7	İ
	19? Note. All Form 990 filers are required to complete Schedule O.	38	X	

Part				
	Check if Schedule O contains a response or note to any line in this Part V	• • • •	· · ·	<u> </u>
	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	C. Virginia	Yes	No
	Enter the hamber reported in box of the record and the approaches the record and	-		
	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1	0.5	
C	reportable gaming (gambling) winnings to prize winners?	1c	ESP. At Page	039456.15
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax			
2 u	Statements, filed for the calendar year ending with or within the year covered by this return 2a 0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to efile (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority			
	over, a financial account in a foreign country (such as a bank account, securities account, or other financial			
	account)?	4a	W. C.	X
b	If "Yes," enter the name of the foreign country: ▶	7690 S.	a	
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts	28 27434	10000	
_	(FBAR).	E	100	v
	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a 5b		X X
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5c		
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			
oa	organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
h	If "Yes," did the organization include with every solicitation an express statement that such contributions or			
	gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			light a
	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods			
	and services provided to the payor?	7a		<u> X</u>
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
C	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	_		
	required to file Form 8282?	7c		<u>X</u>
	If "Yes," indicate the number of Forms 8282 filed during the year	-	jahni Saasi d	v
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e 7f		X X
f		7g		X
	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	79 7h		$\frac{X}{X}$
_	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			- 41
8	sponsoring organizations maintaining donor advised rands. Did a donor advised rand maintaining by the	8		Χ
9	Sponsoring organizations maintaining donor advised funds.		heria)	
	Did the sponsoring organization make any taxable distributions under section 4966?	9a		Х
	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		X
10	Section 501(c)(7) organizations. Enter:			
	Initiation fees and capital contributions included on Part VIII, line 12			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b	-		
11	Section 501(c)(12) organizations. Enter:			
	Gross income from members or shareholders	- 1		
b	Gross income from other sources (Do not net amounts due or paid to other sources			
	against amounts due or received from them.)	12a		- Varior
	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	120		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		48.03	
13	Is the organization licensed to issue qualified health plans in more than one state?	13a	ment half killed is	umaintis turk
а	Note. See the instructions for additional information the organization must report on Schedule O.	1742		je zven
h	Enter the amount of reserves the organization is required to maintain by the states in which			
~	the organization is licensed to issue qualified health plans		ar bil	
C	Enter the amount of reserves on hand	Jan 1		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		

Form 990 (2017) Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Section A. Governing Body and Management No 1a 1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. **b** Enter the number of voting members included in line 1a, above, who are independent Did any officer, director, trustee, or key employee have a family relationship or a business relationship with Χ 2 Did the organization delegate control over management duties customarily performed by or under the direct Χ 3 supervision of officers, directors, or trustees, or key employees to a management company or other person? . . X 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 5 Χ 5 Did the organization become aware during the year of a significant diversion of the organization's assets? X 6 6 Did the organization have members, stockholders, or other persons who had the power to elect or appoint Χ 7a b Are any governance decisions of the organization reserved to (or subject to approval by) members, Χ 7b Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a 8b Χ **b** Each committee with authority to act on behalf of the governing body?............. Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O Χ Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.) No 10a Χ b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, 10b affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? . . . 11a Χ 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? **b** Describe in Schedule O the process, if any, used by the organization to review this Form 990. X 12a b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give 12b Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," 12c 13 X Did the organization have a written whistleblower policy?....... 13 X 14 Did the organization have a written document retention and destruction policy?........ 14 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? X 15a Χ 15b If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement X 16a b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the 16b Section C. Disclosure List the states with which a copy of this Form 990 is required to be filed ▶. 17 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) 18 available for public inspection. Indicate how you made these available. Check all that apply. X Upon request Own website Another's website Other (explain in Schedule O)

Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and

financial statements available to the public during the tax year. State the name, address, and telephone number of the person who possesses the organization's books and records: 20

TIAA-CREF TRUST COMPANY, FSB TEL: (877)535-3910

8625 Andrew Carnegie Blvd; Charlotte, NC 28262

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Part VII	Compensation of	of	Officers,	Directors,	Trustees,	Key	Employees,	Highest	Compensated	Employees,	and
	Independent Cor	ntra	actors								
		_					5				

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

X | Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(C) (B) Position (D) (E) (F) (A) Name and Title Average (do not check more than one Reportable Reportable Estimated box, unless person is both an hours per compensation compensation from amount of ak (liet ar officer and a director/trustee) related other

	week (list any officer and a director/trustee)				tee)	from	related	other			
	hours for related organizations below dotted line)		Institutionaltrustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC)	organizations (W-2/1099-MISC)	compensation from the organization and related organizations	
(1) TIAA-CREF TRUST COMPANY, FSB TRUSTEE	1.00		Х					750.	NONE	NONI	
(2)											
(3)											
(4)											
(5)											
(6)											
(7)											
(8)											
(9)											
(10)											
(11)											
(12)											
(13)											
(14)											

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(A) Name and title	(B) Average hours per	box,	(C) Position (do not check more than on box, unless person is both a officer and a director/truste			is both	an	(D) Reportable compensation from	(E) Reportal compensatio	n from	(F) Estimated amount of other
	week (list any hours for related organizations below dotted line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC)	organizati (W-2/1099-I	ons	compensation from the organization and related organizations
(15)						<u> </u>					
(16)											
(17)											
(18)											
(19)											· · · · · · · · · · · · · · · · · · ·
(20)											
(21)											
(22)											
(23)											
							-				
(24)											
(25)											
1b Sub-total							>				
d Total (add lines 1b and 1c)	ot limited to						who	750. o received more th		ONE O of	NO.
3 Did the organization list any former offi employee on line 1a? If "Yes," complete Schee	dule J for su	ıch in	divid	lual.							Yes No
4 For any individual listed on line 1a, is the organization and related organizations g individual	reater thar	າ \$1! 	50,0 • •	00?		"Ye	s," 	complete Schedu	ıle J for :	such •	4 X
5 Did any person listed on line 1a receive o for services rendered to the organization? If "											5 X
Section B. Independent Contractors 1 Complete this table for your five highest cor	nnonnotod	indon	and	ant	con	tracto	are :	that received more	than \$100	000 6	.f
1 Complete this table for your five highest cor compensation from the organization. Report year.											
(A) Name and business add	iress							(B) Description of ser	vices	Co	(C) empensation
2 Total number of independent contractors	(including	a bu	t no	ot I	limit	ted t	0 1	those listed abov	ve) who		
received more than \$100,000 of compensation						0					Form 990 (2017
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Part VI	Statement of Revenue Check if Schedule O contains a respons	e or note to a	ny line in this Part \	./111		
	Cricck in deficiency of the second se		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	Membership dues					
		>				Property of
Program Service Revenue		Business Code 525100	320,417.	320,417.		
gram	All other program convice revenue					
Prog	All other program service revenue L Total. Add lines 2a-2f	>	320,417.			Profit the second
3 4 5	Investment income (including dividend and other similar amounts)	oroceeds .	15,096.			15,09
6a b	Less: rental expenses	(ii) Personal				
7a	assets other than inventory Less: cost or other basis and sales expenses	(ii) Other				
Other Revenue	Net gain or (loss)		6,789.			6,78
98	Net income or (loss) from fundraising events. Gross income from gaming activities.					
l t	See Part IV, line 19	>				
10a	Gross sales of inventory, less returns and allowances a					
- k	Less: cost of goods sold b Net income or (loss) from sales of inventory . Miscellaneous Revenue	Business Code				
11a						
	Total, Add lines 11a-11d					
12	Total revenue. See instructions	<u> ▶</u>	342,302.	320,417.		21,88 Form 990 (2017)

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Part IX Statement of Functional Expenses

Section 50	1(c)(3) a	and 501(c)(4)	organizations must	complete al	l columns. /	All other	organizations musi	t complete co	olumn (A)	,
	Classia	:£ Calaadula ()t-i			thia Daw	IV			

Check if Schedule O contains a respo	(A)	(B)	(C)	(D)
8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1 Grants and other assistance to domestic organizations				
and domestic governments. See Part IV, line 21	······································			NATIONAL PROPERTY OF
2 Grants and other assistance to domestic individuals. See Part IV, line 22				And the Property of the Control of t
3 Grants and other assistance to foreign				
organizations, foreign governments, and foreign				on the state of th
individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members	331,159.		Acquest of the Control	
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)			, e au	
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees): a Management	11,673.			
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees				
(A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	·			
20 Interest				
21 Payments to affiliates				
23 Insurance				
24 Other expenses. Itemize expenses not covered				
above (List miscellaneous expenses in line 24e. If				
line 24e amount exceeds 10% of line 25, column				
(A) amount, list line 24e expenses on Schedule O.)	AND THE PARTY OF T	September 1		Participants
a				
b				
-				
e All other expenses				· ·
25 Total functional expenses. Add lines 1 through 24e	342,832.			
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ if				
following SOP 98-2 (ASC 958-720)				5 000 (201

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Page **11** Form 990 (2017) **Balance Sheet** Part X

		Check if Schedule O contains a response or note to any line in this F	(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	38,779.	2	42,325.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors,			
		trustees, key employees, and highest compensated employees.	activities and the second		
s	6	Complete Part II of Schedule L		6	
Assets	7	Notes and loans receivable, net		7	
As	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	Control of the Control of the Control
	10a	Land, buildings, and equipment: cost or	and the second second		SANCE PROBLEMS
		other basis. Complete Part VI of Schedule D			
		Less: accumulated depreciation	251 100	10c	201 400
	11	Investments - publicly traded securities		11	371,409.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	412 524
	16	Total assets. Add lines 1 through 15 (must equal line 34)	389,969.	16	413,734.
	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
es	22	Loans and other payables to current and former officers, directors,	The state of the second		
Liabilities		trustees, key employees, highest compensated employees, and			
jab		disqualified persons. Complete Part II of Schedule L		22	
_	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third			
		parties, and other liabilities not included on lines 17-24). Complete Part X			
		of Schedule D	370375	25	370377
-	26	Total liabilities. Add lines 17 through 25	NONE	26	NONE
es		Organizations that follow SFAS 117 (ASC 958), check here and complete lines 27 through 29, and lines 33 and 34.			
anc	27	Unrestricted net assets		27	
Bal	28	Temporarily restricted net assets		28	
Þ	29	Permanently restricted net assets	C. Mar. 1997. (Add. 1997.), With Tolder Stable With Control of the	29	
or Fund Balances		Organizations that do not follow SFAS 117 (ASC 958), check here X and complete lines 30 through 34.			
	1	Capital stock or trust principal, or current funds	389,969.	30	413,734.
Net Assets	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
Ä	32	Retained earnings, endowment, accumulated income, or other funds		32	
Ş	33	Total net assets or fund balances	389,969.	33	413,734.
	34	Total liabilities and net assets/fund balances	389,969.	34	413,734.

Form **990** (2017)

roim 98	30 (2017)			ige i =
Part				
	Check if Schedule O contains a response or note to any line in this Part XI			X
1	Total revenue (must equal Part VIII, column (A), line 12)		<u>342,</u>	
2	Total expenses (must equal Part IX, column (A), line 25)	:	<u>342,</u>	
3	Revenue less expenses. Subtract line 2 from line 1			<u>530.</u>
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) 4		389,	
5	Net unrealized gains (losses) on investments	·	24,	<u> 295.</u>
6	Donated services and use of facilities			
7	Investment expenses			
8	Prior period adjustments			
9	Other changes in net assets or fund balances (explain in Schedule O)			
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line			
	33, column (B))		<u>113,</u>	734.
Part	XII Financial Statements and Reporting			
	Check if Schedule O contains a response or note to any line in this Part XII			
			Yes	No
1	Accounting method used to prepare the Form 990: X Cash Accrual Other			
	If the organization changed its method of accounting from a prior year or checked "Other," explain in			
	Schedule O.		1695	Property.
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or	100	944	
	reviewed on a separate basis, consolidated basis, or both:			
	Separate basis Consolidated basis Both consolidated and separate basis			0.000
h	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a			
	separate basis, consolidated basis, or both:			
	Separate basis X Consolidated basis Both consolidated and separate basis			
	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight			
·	of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in			34,60
	Schedule O.	1811		
2-	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in			
sa	the Single Audit Act and OMB Circular A-133?	За		X
L	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the			
, D	required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		
	Togethou waste of waste, explaining in some and a second of the second o	Forn	990	(2017)

SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

OMB No. 1545-0047
2017

Open to Public Inspection

Employer identification number

Department of the Treasury Internal Revenue Service Name of the organization ► Attach to Form 990 or 990-EZ.

► Go to www.irs.gov/Form990for the latest information.

04-3838476 EMPLOYEE CONTRIBUTION VEBA TRUST ST. OLAF FORM 990, PAGE 6, PART VI, LINE 11-DESCRIPTION OF PROCESS FOR REVIEW TIAA-CREF TRUST COMPANY, FSB AS TRUSTEE IS RESPONSIBLE FOR PREPARATION OF THE FORM 990 BASED ON THE INFORMATION CONTAINED IN OUR RECORDS. UPON COMPLETION, A COPY OF FORM 990 IS FORWARDED TO THE PLAN SPONSOR FOR REVIEW AND APPROVAL. ONCE APPROVED, THE FORM IS THEN FILED WITH THE FEDERAL TAXING AUTHORITY BY THE REGULATORY DEADLINE. FORM 990, PAGE 6, PART VI, LINE 19 THE ORGANIZATION MAKES ITS DOCUMENTS AND POLICIES AVAILABLE UPON REQUEST. EXPLANATION FOR FORM 990, PART XI, LINE 9

Name of the organization <u>EMPLOYEE CONTRIBUTION VEBA TRUST ST. OLAF</u> Employer identification number

04-3838476

FORM 990, PART I - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TO PROVIDE RETIREE HEALTH BENEFITS TO THE EMPLOYER'S FORMER EMPLOYEES AND THEIR SPOUSES AND DEPENDENTS, ALTHOUGH OTHER BENEFITS MAY BE PROVIDED AS DESCRIBED IN THE PLAN DOCUMENT.

SCHEDULE R (Form 990)

Name of the organization

Department of the Treasury

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37. Related Organizations and Unrelated Partnerships

► Attach to Form 990.

► Go to www.irs.gov/Form990for instructions and the latest information.

Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

OLAF

EMPLOYEE CONTRIBUTION VEBA TRUST ST.

Part I

<u>3</u> 017	21.12
8	

OMB No. 1545-0047

Employer identification number

04-3838476

(f)
Direct controlling
entity Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year. (e) End-of-year assets (d) Total income (c)
Legal domicile (state
or foreign country) (b) Primary activity (a)Name, address, and EIN (if applicable) of disregarded entity Part II 2 (3) <u>4</u> (9) Ξ (2)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	2(b)(13) olled ty?
(1) SEE PART VII SUPPLEMENT						Yes	No
(2)							
(3)							
(4)							
(5)							
(9)							
(7)	-						
For Paperwork Reduction Act Notice, see the Instructions for Form 990.					Schedule F	Schedule R (Form 990) 2017	0) 2017

Primary activity Logical Counciling in Procession in the Councy (1994) Procession Name, address, and EIN of related organization	(b) Primary activity	(c) Legal				5	1	1.5	10)			
Ves No Yes No No No No No No No No No No No No No			domicile (state or foreign country)	(a) Direct controlling entity	Predom income (rome (rome (rome)) oncoluded excluded tax un sections 51) ninant related, sted, d from oder	(f) Share of tota income			(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
vered "Yes" on Form 990, Part IV, (f) Share of total share of Percentage income end-of-year assets ownership											Yes No	
wered "Yes" on Form 990, Part IV, (f) (g) (h) Share of total and-of-year assets ownership												
vered "Yes" on Form 990, Part IV, (f) Share of total share of Percentage income end-of-year assets ownership												
wered "Yes" on Form 990, Part IV, (f) (g) (h) Share of total income end-of-year assets ownership								·				
vered "Yes" on Form 990, Part IV, (f) Share of total share of income end-of-year assets ownership												
wered "Yes" on Form 990, Part IV, (f) (g) (h) Share of total share of total end-of-year assets ownership												
wered "Yes" on Form 990, Part IV, (f) (g) (h) Share of total end-of-year assets ownership												
wered "Yes" on Form 990, Part IV, (f) (g) (h) Share of total and-of-year assets ownership ownership												
wered "Yes" on Form 990, Part IV, (f) Share of total share of income end-of-year assets ownership end-of-year assets ownership												
wered "Yes" on Form 990, Part IV, (g) (h) Share of total share of total end-of-year assets ownership ownership												
wered "Yes" on Form 990, Part IV, (f) Share of total Share of end-of-year assets ownership end-of-year assets ownership												
Primary activity Legal domicile Direct controlling Type of entity (C corp. S corp. or trust) income end-of-year assets ownership country) C corp. S corp. or trust) income end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets ownership end-of-year assets or end-of-year assets ownership end-of-year assets or en	(a)		6	(q)	5 5 5	(0)	(a)	(e)	(£)		=	
	ime, address, and EIN o	of related organization		Primary ac		i	Direct controlling entity	Type of entity (C corp, S corp, or trust)	Share of tota income			ship sectionship controll entity
												Yes
						,						

Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36. Part V

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.				Yes No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?	ted organizations list	ed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity.			1a	X
b Gift, grant, or capital contribution to related organization(s)			1b	
c Gift, grant, or capital contribution from related organization(s).			10	X
d Loans or loan guarantees to or for related organization(s)			10	X
e Loans or loan guarantees by related organization(s)			1e	
f Dividends from related organization(s)			#	~
g Sale of assets to related organization(s)			19	X
h Purchase of assets from related organization(s)			<u>부</u>	×
i Exchange of assets with related organization(s)			;= : :	×
j Lease of facilities, equipment, or other assets to related organization(s)			1.	X
k Lease of facilities, equipment, or other assets from related organization(s)			: :	×
Performance of services or membership or fundraising solicitations for related organization(s)			=	
m Performance of services or membership or fundraising solicitations by related organization(s)			1 <u>m</u>	×
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)			- 1	×
o Sharing of paid employees with related organization(s)				×
			1p	×
q Reimbursement paid by related organization(s) for expenses				×
				×
Uther transfer of cash or property from related organization(s).				×
If the answer to any of the above is "Yes," see the instructions for information on who must complete this	line, including covere	this line, including covered relationships and transaction thresholds.	ction thresholo	ds.
(a) Name of related organization	(b) Transaction	(c) Amount involved	(d) Method of det	ermining
	type (a-s)		amount involved	volved
(1)				
(2)				
(3)				
(4)				
(9)				
(9)				
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Schedule R (Form 990) 2017

Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37. Part VI

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(6)	(4)	(e)	(2)	و	1	(0)	149	F	5	L	9	100
Name, address, and EIN of entity	Primary activity	nicile oreign y)	Predominant income (related, unrelated, excluded from tax under	Are all partners section 501(c)(3) organizations?	Share of total income	Share of end-of-year assets	Disproportionate allocations?		Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	Gene	al or jing er?	Percentage ownership
			sections 512-514)	Yes No			Yes	٩		Yes	ş	
(1) SEE PART VII SUPPLEMENT												
(2)								 				
(3)												
(4)												
(5)						-						
	-											
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(2)												
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(8)												
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(10)												
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(12)												
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(14)		- Albania - Alba										
(15)				-								
								1				
(16)		-										
ASC									Sch	edule	(Form	Schedule R (Form 990) 2017

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Schedule R (Fo		Page 5
Part VII	Supplemental Information. Provide additional information for responses to questions on Schedule R. See Instructions.	
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Schedule R (Form 990) 2017.

Page 5

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Supplement to Schedule R, Part II, Form 990

Name of entity: St. Olaf College

Address of Entity: 1520 St. Olaf Avenue, Northfield, MN 55057

Employer ID Number: 41-0693979 Primary Activity: Higher Education

Legal domicile state:MN

Exempt code section:501(c)(3)

Public charity status:170(b)(1)(A)(ii) Direct controlling entity:Not Applicable Sec. 512(b)(13) Controlled Entity: No