

St. Olaf College
Resource Planning Advisory Committee Minutes
February 8, 2017 ~ 8:00am-9:00am
Tomson Hall 200

Members Present:

Cheri Floren	Jan Hanson	Michael Kyle
Steve Lindley	Chris George	Mike Goodson
Angie Mathews	Steve Freedberg	Marci Sortor
Evan Lebo		

Members Absent:

Matt Richey

Staff Present:

CALL TO ORDER: Meeting called to order by Hanson at 8:00 am. Quorum present.

APPROVAL OF MINUTES: Minutes are not formally approved but are provided on the shared drive.

DISCUSSION AND ACTION ITEMS:

Board Meeting Update

Hanson provided an update from the Board of Regents meeting. The comprehensive fee increase of 4% was approved as recommended, which is confidential until formally announced. The Finance Committee emphasized the need to keep expenses from growing faster than revenues.

Budget scenarios

Mathews presented the 2% budget decrease scenarios submitted by each Vice President, indicating that the President's Leadership Team was concurrently reviewing the reductions and enhancements that were submitted. The group was asked for feedback and indicated the reduction submissions seemed reasonable, with no items jumping out as unacceptable. It was noted that financial aid implications should be considered if looking at reductions to student work.

ANNOUNCEMENTS – None

ADJOURN - Meeting adjourned at 9:00 am.

NEXT MEETING – March 1 at 8:00 am in TOH200

Recorded by: Angie Mathews