# AFFORDING STUDY ABROAD/AWAY

St. Olaf has \$1M+ in scholarship funding for study abroad/away. If you apply to study abroad/away, you will be *automatically* considered for scholarship funding.

## Step 1: Estimate Extra Cost Above Being on Campus

#### Semester and Academic Year Example:

A semester program has an Extra Cost of \$4,500. The total program cost is \$11,000, but the \$6,500 cost of the on-campus housing/meal plan is subtracted from the program cost to arrive at the Extra Cost Above Being on Campus of \$4,500.

#### January Term Example:

A January Term program has a cost of \$6,300. The Extra Cost Above Being on Campus for this program is \$6,300 because there is no additional cost to taking a course on campus for January term.

# **Step 2: Estimate Level of Financial Need**

	U.S. CITIZENS + PERMANENT RESIDENTS	INTERNATIONAL
HIGH	Students with a family income under \$75,000	Students receiving at least \$55,000 in grant/scholarship aid
Medium	Students with a family income between \$75,000 and \$180,000	Students receiving between \$40,000 and \$55,000 in grant/scholarship aid
Low	Students with a family income between \$180,000 and \$300,000	Students receiving between \$25,000 and \$40,000 in grant/scholarship aid

### Step 3: Estimate % of Extra Costs Covered by Scholarship Funding

#### **Semester/Year Programs**

Pell Grant Recipients: 100% High Need International: 100% High Need (Not Pell Grant): 75-90% Medium Need: 50-70% Low Need: 25-40%

### **January Term Programs**

High Need: **40-50%** Medium Need: **25-35%** Low Need: **15-20%** 



