

AFFORDING STUDY ABROAD/AWAY

St. Olaf has \$1.7M in scholarship funding for study abroad/away. If you apply to study abroad/away, you will be **automatically** qualified for scholarship funding.

STEP 1: ESTIMATE EXTRA COST ABOVE BEING ON CAMPUS

Smith Center Semester and Academic Year Example:

A semester program has an extra cost of \$4,100. The total program cost is tuition plus \$11,100, but the \$7,000 cost of the on-campus housing/meal plan is subtracted from the overall program cost.

The Extra Cost Above Being on Campus is **\$4,100**.

Smith Center January Term Example:

A January Term program has a cost of \$6,300. The Extra Cost Above Being on Campus for this program is **\$6,300** because there is no additional cost to taking a course on campus for January Term.

STEP 2: ESTIMATE LEVEL OF FINANCIAL NEED

	U.S. CITIZENS + PERMANENT RESIDENTS	INTERNATIONAL
HIGH	Students with a family income under \$75,000	Students receiving at least \$60,000 in grant/scholarship aid
MEDIUM	Students with a family income between \$75,000 and \$180,000	Students receiving between \$45,000 and \$60,000 in grant/scholarship aid
LOW	Students with a family income between \$180,000 and \$300,000	Students receiving between \$30,000 and \$45,000 in grant/scholarship aid
NO NEED	Students with a family income of \$300,000+	Students receiving less than \$30,000 in grant/scholarship aid



STEP 3: ESTIMATE % OF EXTRA COSTS COVERED BY SCHOLARSHIP FUNDING

	Your First Semester or Year Long Program	Your Second Semester or Year Long Program	Your First J-Term or All US Based J-Terms	Your Second International J-Term
HIGH NEED	100%	60%	50%	35%
MEDIUM NEED	100%	40%	35%	20%
LOW NEED	100%	20%	25%	10%
NO NEED	\$1,200	\$0	\$500	\$0

