

Life Insurance Company of North America
1601 Chestnut Street
Philadelphia, Pennsylvania 19192-2235

AMENDMENT

Policyholder: Trustee of the Group Insurance Trust for Employers in the Services Industry

Subscriber: St. Olaf College

Policy No.: OK - 965794

PLEASE READ

IMPORTANT: The attached amendment to your policy has been made at your request, and will be effective on the date shown within the amendment. Please review this amendment immediately and confirm that it accurately reflects your request and is consistent with your intentions. If amended certificates have been provided, please review these as well. If there are any errors or discrepancies, please notify your account manager or account service representative immediately. If you have not notified your account manager or account service representative of any errors or concerns, continued payment of premium more than 31 days after delivery of this amendment will be deemed acceptance of this amendment.

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Policyholder: Trustee of the Group Insurance Trust for Employers in the Services Industry

Subscriber: St. Olaf College

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This amendment will be in effect only for Covered Employees in Active Service on the Effective Date(s) shown below. If an Employee is not in Active Service on the date he would otherwise become eligible, he will become eligible on the date he returns to Active Service.

This Amendment is attached to and made part of the Policy specified above. It is subject to all of the policy provisions that do not conflict with its provisions.

Subscriber and We hereby agree that the Policy is amended as follows:

1. Effective September 1, 2018, the definition of Dependent Child under the General Definitions section of the Policy is deleted in its entirety and is replaced by the following:

Dependent Child(ren)

An Employee's unmarried child who meets the following requirements:

1. A child from live birth to 26 years old;
2. A child who is 26 or more years old, primarily supported by the Employee and incapable of self-sustaining employment by reason of mental or physical handicap.

A child, for purposes of this provision, includes an Employee's:

1. natural child;
2. adopted child, beginning with any waiting period pending finalization of the child's adoption. It also means the legally adopted child of the Employee's Spouse provided the child is living with, and is financially dependent upon the Employee;
3. stepchild who resides with the Employee and is financially dependent upon the Employee;
4. child for whom the Employee is the court-appointed legal guardian, as long as the child resides with the Employee and depends on the Employee for financial support. Financial support means that the Employee is eligible to claim the dependent for purposes of Federal and State income tax returns.

GA-00-1200.00 as modified by GA-00-4002.00

2. Effective September 1, 2018, the Employee Principal Sum under the Basic Accidental Death and Dismemberment Benefits section in the Schedule of Benefits for Class 1 is deleted in its entirety and is replaced by the following:

Employee Principal Sum:

2 times Annual Compensation rounded to the higher \$1,000, if not already a multiple thereof, subject to a maximum of \$600,000

3. Effective September 1, 2018, the the Employee Principal Sum under the Voluntary Accidental Death and Dismemberment Benefits section in the Schedule of Benefits for Class 1 is deleted in its entirety and is replaced by the following:

Employee Principal Sum: \$10,000 units
Maximum: the lesser of 10 times your Annual Compensation or \$600,000

4. Effective September 1, 2018, Voluntary Accidental Death And Dismemberment Benefits under the the Schedule of Benefits for Class 1 is deleted in its entirety and is replaced by the following:

VOLUNTARY ACCIDENTAL DEATH AND DISMEMBERMENT BENEFITS

Employee Principal Sum: \$10,000 units
Maximum: the lesser of 10 times your Annual Compensation or \$600,000

Spouse Principal Sum:
If no Dependent Children are insured: 60% of the Employee's Principal Sum
If one or more Dependent Children are insured: 50% of the Employee's Principal Sum
Maximum: \$300,000

A Spouse's Principal Sum cannot exceed 100% of the Employee's Voluntary Principal Sum.

Dependent Child Principal Sum:
If Spouse is insured: 10% of the Employee's Principal Sum
If no Spouse is insured: 15% of the Employee's Principal Sum
Maximum: \$50,000

A Dependent Child's Principal Sum cannot exceed 100% of the Employee's Voluntary Principal Sum.

Changes in the Covered Person's amount of insurance resulting from a change in the Employee's amount of Annual Compensation take effect, subject to any Active Service requirement, on the first day of the month following the change in Annual Compensation.

Except for the above, this Amendment does not change the Policy in any way.

Life Insurance Company of North America



William J. Smith, President

Date: May 10, 2018 (Revised Date: August 16, 2018)

Amendment No. 04

GA-00-4000.00